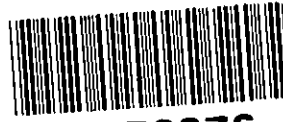


Registration number 345918

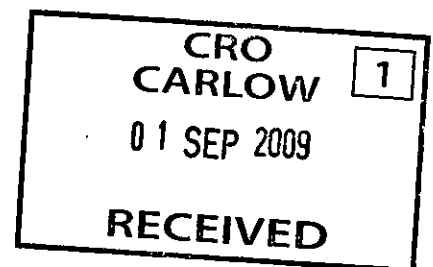


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**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**Directors' Report and Financial Statements**

**for the year ended 31/12/08**



**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1 - 2</b>
Directors' report	<b>3</b>
Statement of Directors' Responsibilities	<b>4</b>
Independent Auditors' report to the members	<b>5 - 6</b>
Income and expenditure account	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements including Statement of Accounting Policies	<b>9 - 12</b>

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

Directors	Michael O'Shea Raymond Ross
Secretary	Nick Ryan
Company number	345918
Registered office	Chamber Office Courthouse Kenmare Co. Kerry
Auditors	Kevin O'Reilly & Co., Auditors and Accountants 26 Henry Street Kenmare Co. Kerry
Business address	Chamber Office Courthouse Kenmare Co. Kerry
Bankers	AIB Main Street Kenmare Co. Kerry
Member Details	(Chairperson) (Secretary) (Treasurer)

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 31/12/08**

The directors present their report and the audited financial statements for the year ended 31/12/08.

**Incorporation and change of name**

The company was incorporated on 25/07/01 as KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED. The company commenced trade on .

**Principal activity and business review**

The principal activity of the company is to promote the industrial, commercial and general trading interests of Kenmare and surrounding districts.

**Results and dividends**

The results for the year are set out on page .

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**Books of Account**

The Directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company.

To this end, we employ a full-time book-keeper. Our books and records are kept at our registered office.

**Auditors**

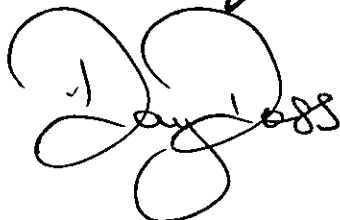
The auditors, Kevin O'Reilly & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 29/07/09 and signed on its behalf by

**Michael O'Shea**  
**Director**



**Raymond Ross**  
**Director**



**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


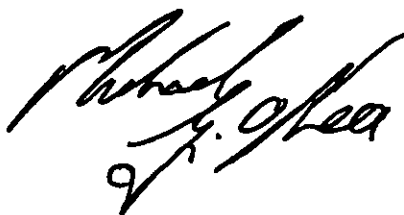
Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board

**Michael O'Shea**  
Director

**Raymond Ross**  
Director

**Date: 29th July 2009**



**Independent auditors' report to the members of  
KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED for the year ended 31/12/08 which comprise the income and expenditure account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the directors' report.

**Independent auditors' report to the members of KENMARE CHAMBER OF COMMERCE & TOURISM  
(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31/12/08 and of its loss for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

**Kevin O'Reilly & Co.,  
Auditors and Accountants**

**26 Henry Street  
Kenmare  
Co. Kerry**

**Date: 29/07/09**

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Income and Expenditure Account**  
**for the year ended 31/12/08**

		<b>Continuing operations</b>	
		<b>Continuing operations</b>	
		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Income</b>	2	75,096	26,678
<b>Expenditure</b>		<u>(75,742)</u>	<u>(11,038)</u>
<b>on ordinary activities before taxation</b>		(646)	15,640
Tax on on ordinary activities		<u>-</u>	<u>-</u>
<b>on ordinary activities after taxation</b>		<u>(646)</u>	<u>15,640</u>
<b>for the year</b>		(646)	15,640
Balance brought forward		<u>12,993</u>	<u>(2,647)</u>
<b>Balance carried forward</b>		<u><u>12,347</u></u>	<u><u>12,993</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

**Michael O'Shea**  
**Director**



**Raymond Ross**  
**Director**



**The notes on pages 9 to 12 form an integral part of these financial statements.**

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Balance sheet**  
**as at 31/12/08**

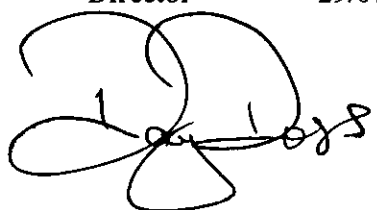
		2008		2007	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		1,720		1,913
<b>Current assets</b>					
Cash at bank and in hand		11,833		15,753	
		<u>11,833</u>		<u>15,753</u>	
<b>Creditors: amounts falling due within one year</b>	6	(1,206)		(4,673)	
<b>Net current assets</b>			<u>10,627</u>		<u>11,080</u>
<b>Total assets less current liabilities</b>			12,347		12,993
<b>Net assets</b>			<u>12,347</u>		<u>12,993</u>
<b>Capital and reserves</b>					
Revenue reserves account			<u>12,347</u>		<u>12,993</u>
<b>Members' funds</b>	7		<u>12,347</u>		<u>12,993</u>

On behalf of the board

**Michael O'Shea**  
**Director**



**Raymond Ross**  
**Director**      29/07/09



The notes on pages 9 to 12 form an integral part of these financial statements.

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31/12/08**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

**1.2. Cash flow statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

**1.3. Income Policy**

Income represents the total invoice value, excluding value added tax, of sales made during the year.

**1.4. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
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**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31/12/08**

..... continued

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
<b>Class of business</b>		
Membership	4,310	11,600
Donations for Christmas Lights	9,350	12,576
Donations/Funds Raised for Christmas Lights	-	1,884
	<u>13,660</u>	<u>26,060</u>
 <b>Geographical market</b>		
Ireland	13,660	26,060
	<u>13,660</u>	<u>26,060</u>

**3. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2008</b>	<b>2007</b>
Employees	1	1
	<u>1</u>	<u>1</u>

**Employment costs**

	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
Wages and salaries	8,218	6,155
	<u>8,218</u>	<u>6,155</u>

**4. Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31/12/08**

..... continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 01/01/08	3,480	3,480
Additions	110	110
At 31/12/08	3,590	3,590
<b>Depreciation</b>		
At 01/01/08	1,567	1,567
Charge for the year	303	303
At 31/12/08	1,870	1,870
<b>Net book values</b>		
At 31/12/08	1,720	1,720
At 31/12/07	1,913	1,913
<b>6. Creditors: amounts falling due within one year</b>	<b>2008 €</b>	<b>2007 €</b>
<i>Other creditors</i>		
Trade creditors	318	3,722
Accruals and deferred income	700	700
<i>Taxation creditors</i>		
PAYE/PRSI	188	251
	1,206	4,673

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31/12/08**

..... continued

<b>7. Reconciliation of movements in members' funds</b>	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
for the year	(646)	15,640
Opening members' funds	12,993	(2,647)
Closing members' funds	<u>12,347</u>	<u>12,993</u>

**8. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**9. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

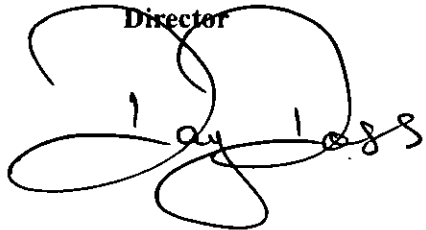
**10. Approval of financial statements**

The financial statements were approved by the Board on 29 July 2009 and signed on its behalf by

**Michael O'Shea**  
Director



**Raymond Ross**  
Director



**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**The following pages do not form part of the statutory accounts.**

**KENMARE CHAMBER OF COMMERCE & TOURISM LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed income and expenditure account**  
**for the year ended 31/12/08**

	2008		2007	
	€	€	€	€
<b>Income</b>				
Membership	4,310		11,600	
Donations	9,350		12,576	
Funds raised for Christmas Extravaganza	-		1,884	
Brochure/map	7,650		200	
Egg hunt	-		418	
Playground	53,786		-	
		75,096		26,678
<b>Expenditure</b>				
Wages and salaries	8,218		6,155	
Egg hunt	-		180	
Cleaning	-		700	
Insurance	723		769	
Printing, postage and stationery	1,927		1,541	
Brochure/Map	4,091		-	
Telephone	1,030		797	
Playground	53,786		-	
Christmas lights	5,461		-	
Bank charges	74		51	
General expenses	129		73	
Subscriptions	-		434	
Depreciation on FF & Equipment	303		338	
		75,742		11,038
<b>for the year</b>		<u>(646)</u>		<u>15,640</u>